



Rizzetta & Company

Triple Creek Community Development District

TripleCreekCDD.com

**Approved Proposed
Budget for Fiscal
Year 2023-2024**

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Approved Proposed Budget
Triple Creek Community Development District
General Fund
Fiscal Year 2023/2024

Chart of Accounts Classification	Actual YTD through 03/31/23	Projected Annual Totals 2022/2023	Annual Budget for 2022/2023	Projected Budget variance for 2022/2023	Budget for 2023/2024	Budget Increase (Decrease) vs 2022/2023	Comments
REVENUES							
Special Assessments							
Tax Roll*	\$ 2,563,954	\$ 2,563,954	\$ 2,453,332	\$ 110,622	\$ 4,020,168	\$ 1,566,836	
Off Roll*	\$ 34,853	\$ 69,706	\$ 6,659	\$ 63,047	\$ 7,011	\$ 352	
TOTAL REVENUES	\$ 2,604,460	\$ 2,644,966	\$ 2,459,991	\$ 184,975	\$ 4,027,180	\$ 1,567,189	
TOTAL REVENUES AND BALANCE FORWARD	\$ 2,604,460	\$ 2,644,966	\$ 2,459,991	\$ 184,975	\$ 4,027,180	\$ 1,567,189	
*Allocation of assessments between the Tax Roll and Off Roll are estimates only and subject to change prior to certification.							
EXPENDITURES - ADMINISTRATIVE							
Legislative							
Supervisor Fees	\$ 5,800	\$ 11,600	\$ 14,000	\$ 2,400	\$ 14,000	\$ -	14 meetings per year
Financial & Administrative							
Administrative Services	\$ 2,346	\$ 4,692	\$ 4,692	\$ -	\$ 4,927	\$ 235	contract price
District Management	\$ 9,690	\$ 19,380	\$ 19,380	\$ -	\$ 20,349	\$ 969	contract price
District Engineer	\$ 9,478	\$ 18,956	\$ 30,000	\$ 11,044	\$ 30,000	\$ -	Last FY spent \$28,857
Disclosure Report	\$ 10,000	\$ 10,000	\$ 15,000	\$ 5,000	\$ 10,000	\$ (5,000)	contract price
Trustees Fees	\$ 24,225	\$ 42,000	\$ 42,000	\$ -	\$ 42,000	\$ -	7 bonds currently
Assessment Roll	\$ 5,100	\$ 5,100	\$ 5,100	\$ -	\$ 5,355	\$ 255	contract price
Financial & Revenue Collections	\$ 1,938	\$ 3,876	\$ 3,876	\$ -	\$ 4,070	\$ 194	contract price
Accounting Services	\$ 8,760	\$ 17,520	\$ 17,519	\$ (1)	\$ 18,396	\$ 877	contract price
Auditing Services	\$ -	\$ -	\$ 4,000	\$ 4,000	\$ 6,000	\$ 2,000	need new proposal for this FY, budget high water
Arbitrage Rebate Calculation	\$ 450	\$ 450	\$ 1,800	\$ 1,350	\$ 1,800	\$ -	contract price
Miscellaneous Mailings	\$ -	\$ -	\$ 1,500	\$ 1,500	\$ 2,500	\$ 1,000	Last FY spent \$2,064
Public Officials Liability Insurance	\$ 3,038	\$ 3,038	\$ 3,391	\$ 353	\$ 3,494	\$ 103	EGIS FY23-24 Proposal (add 15%)
Legal Advertising	\$ 766	\$ 1,532	\$ 8,500	\$ 6,968	\$ 10,000	\$ 1,500	Last FY spent \$12,936
Dues, Licenses & Fees	\$ 225	\$ 450	\$ 175	\$ (275)	\$ 500	\$ 325	Last FY spent \$375
Bank Fees	\$ 612	\$ 612	\$ 1,500	\$ 888	\$ 1,500	\$ -	Last FY spent \$664
Website Hosting, Maintenance, Backup (and	\$ 2,961	\$ 3,315	\$ 3,315	\$ -	\$ 3,615	\$ 300	RTS (1200) + VglobalTech (900) + Campus Suites (1515)
Legal Counsel							
District Counsel	\$ 12,119	\$ 24,238	\$ 65,000	\$ 40,762	\$ 75,000	\$ 10,000	Last FY spent \$71,228
Administrative Subtotal	\$ 97,508	\$ 166,759	\$ 240,748	\$ 73,989	\$ 253,506	\$ 12,758	
EXPENDITURES - FIELD OPERATIONS							
Security Operations							
Security Monitoring Services	\$ 6,000	\$ 12,000	\$ 12,000	\$ -	\$ 12,000	\$ -	contract price
Security Monitoring Equipment							new amenity
Repair/Replacement	\$ 4,497	\$ 8,994	\$ 10,000	\$ 1,006	\$ 100,000	\$ 90,000	
Security Patrol Services	\$ -	\$ -	\$ -	\$ -	\$ 56,000	\$ 56,000	new onsite patrol
Electric Utility Services							
Utility Services	\$ 6,807	\$ 13,614	\$ 25,000	\$ 11,386	\$ 35,000	\$ 10,000	Last FY spent \$30,067
Street Lights	\$ 150,083	\$ 300,166	\$ 250,000	\$ (50,166)	\$ 350,000	\$ 100,000	Last FY spent \$308,049 - expect TECO inc +10%
Utility - Recreation Facilities	\$ 16,889	\$ 33,778	\$ 40,000	\$ 6,222	\$ 45,000	\$ 5,000	Last FY spent \$38,344
Garbage/Solid Waste Control Services							
Garbage - Recreation Facility	\$ 3,194	\$ 6,388	\$ 6,600	\$ 212	\$ 7,500	\$ 900	Waste Management Contract subject to increases
Water-Sewer Combination Services							
Utility Services	\$ 5,714	\$ 11,428	\$ 15,000	\$ 3,572	\$ 20,000	\$ 5,000	Last FY spent \$17,216
Stormwater Control							
Aquatic Maintenance	\$ 29,700	\$ 59,400	\$ 59,340	\$ (60)	\$ 59,340	\$ -	contract price
Midge Fly Treatments	\$ 11,036	\$ 22,072	\$ 49,662	\$ 27,590	\$ 49,662	\$ -	contract price
Lake/Pond Bank Maintenance	\$ 4,200	\$ 8,400	\$ 15,000	\$ 6,600	\$ 15,000	\$ -	Last FY spent \$0
Wetland Monitoring & Maintenance	\$ -	\$ -	\$ 12,000	\$ 12,000	\$ 12,000	\$ -	Last FY spent \$4,933
Other Physical Environment							
General Liability Insurance	\$ 3,341	\$ 3,341	\$ 3,730	\$ 389	\$ 3,842	\$ 112	EGIS FY23-24 Proposal (add 15%)
Property Insurance	\$ 18,716	\$ 18,716	\$ 20,348	\$ 1,632	\$ 28,074	\$ 7,726	EGIS FY23-24 Proposal (add 50% highwater mark)
Entry & Walls Maintenance	\$ -	\$ -	\$ 2,500	\$ 2,500	\$ 2,500	\$ -	Last FY spent \$1,275
Landscape Maintenance	\$ 434,655	\$ 869,310	\$ 780,000	\$ (89,310)	\$ 900,000	\$ 120,000	contract amount is about 812k - + 28k new additions to come+ hurricane
Holiday Decorations	\$ 30,000	\$ 30,000	\$ 30,000	\$ -	\$ 35,000	\$ 5,000	Giella Designs - add 5k for possible additions this year
Irrigation Repairs	\$ 9,656	\$ 19,312	\$ 30,000	\$ 10,688	\$ 40,000	\$ 10,000	Last FY spent \$39,927
Landscape - Mulch	\$ 7,776	\$ 15,552	\$ 175,000	\$ 159,448	\$ 200,000	\$ 25,000	Last FY spent \$154,280
Landscape Replacement Plants, Shrubs, Trees	\$ 7,821	\$ 15,642	\$ 60,000	\$ 44,358	\$ 60,000	\$ -	Last FY spent \$43,961
Annals	\$ 6,750	\$ 13,500	\$ 40,000	\$ 26,500	\$ 40,000	\$ -	Last FY spent \$10,801
Landscape Inspection Services	\$ 4,800	\$ 9,600	\$ -	\$ (9,600)	\$ 10,800	\$ 10,800	contract amount (2024 increase)
Pump Station Monitoring	\$ 6,060	\$ 12,120	\$ 15,000	\$ 2,880	\$ 15,000	\$ -	Last FY spent \$9,252 - Chris's Septic Contract
Fire Ant Treatment	\$ -	\$ -	\$ 15,000	\$ 15,000	\$ 15,000	\$ -	Last FY spent \$0
Well Monitoring Contract	\$ -	\$ -	\$ -	\$ -	\$ 15,000	\$ 15,000	Do you want to add a well preventative maintenance vendor?
Road & Street Facilities							
Sidewalk Repair & Maintenance	\$ -	\$ -	\$ 5,000	\$ 5,000	\$ 5,000	\$ -	Last FY spent \$0
Parks & Recreation							
Management Contract	\$ 112,554	\$ 225,108	\$ 317,763	\$ 92,655	\$ 278,048	\$ (39,715)	contract amount FY 23-24
Pool Permits	\$ -	\$ -	\$ 1,000	\$ 1,000	\$ 1,000	\$ -	Last FY spent \$825
Maintenance & Repair	\$ 16,827	\$ 33,654	\$ 30,000	\$ (3,654)	\$ 35,000	\$ 5,000	Last FY spent \$30,961
Facility Supplies	\$ 4,909	\$ 9,818	\$ 9,000	\$ (818)	\$ 7,500	\$ (1,500)	Last FY spent \$3,301
Pest Control	\$ 2,222	\$ 4,444	\$ 7,400	\$ 2,956	\$ 7,400	\$ -	Nviroctect monthly service + Sentricon termite station renewals
Fitness Equipment Lease	\$ 13,806	\$ 27,612	\$ 25,500	\$ (2,112)	\$ 25,500	\$ -	contract amount

Approved Proposed Budget
Triple Creek Community Development District
General Fund
Fiscal Year 2023/2024

Chart of Accounts Classification	Actual YTD through 03/31/23	Projected Annual Totals 2022/2023	Annual Budget for 2022/2023	Projected Budget variance for 2022/2023	Budget for 2023/2024	Budget Increase (Decrease) vs 2022/2023	Comments
Computer Support, Maintenance & Repair	\$ -	\$ -	\$ 1,000	\$ 1,000	\$ 1,000	\$ -	Last FY spent \$0
Fitness Equipment Maintenance & Repairs	\$ 3,021	\$ 6,042	\$ 8,000	\$ 1,958	\$ 8,000	\$ -	Last FY spent \$5,929
Maintenance Cart	\$ 556	\$ 1,112	\$ 2,000	\$ 888	\$ 2,000	\$ -	Last FY spent \$12,847
Pool Service Contract	\$ 16,762	\$ 33,524	\$ 30,600	\$ (2,924)	\$ 36,108	\$ 5,508	contract amount inc. 1/1/23
Pool Repairs	\$ 482	\$ 964	\$ 5,000	\$ 4,036	\$ 5,000	\$ -	Last FY spent \$4,360
Facility A/C & Heating Maintenance & Repair	\$ 1,350	\$ 2,700	\$ 5,000	\$ 2,300	\$ 5,000	\$ -	Last FY spent \$3,075
Telephone Fax, Internet	\$ 3,712	\$ 7,424	\$ 7,500	\$ 76	\$ 7,500	\$ -	Last FY spent \$7,333
Office Supplies	\$ 3,592	\$ 7,184	\$ 5,000	\$ (2,184)	\$ 5,000	\$ -	Last FY spent \$2,637
Furniture Repair/Replacement	\$ 15,589	\$ 31,178	\$ 5,000	\$ (26,178)	\$ 10,000	\$ 5,000	Last FY spent \$13,502
Playground Equipment and Maintenance	\$ -	\$ -	\$ 2,500	\$ 2,500	\$ 2,500	\$ -	Last FY spent \$0
Athletic/Park Court/Field Repairs	\$ 16	\$ 32	\$ 1,000	\$ 968	\$ 1,000	\$ -	Last FY spent \$379
Boardwalk and Bridge Maintenance	\$ -	\$ -	\$ 3,000	\$ 3,000	\$ 3,000	\$ -	Last FY spent \$0
Wildlife Management Services	\$ 8,385	\$ 16,770	\$ 16,800	\$ 30	\$ 14,400	\$ (2,400)	contract amount - price reduction negotiated
Clubhouse Miscellaneous Expense	\$ 4,038	\$ 8,076	\$ 7,000	\$ (1,076)	\$ 8,000	\$ 1,000	Last FY spent \$7,514
Trail/Bike Path Maintenance	\$ -	\$ -	\$ 3,000	\$ 3,000	\$ 3,000	\$ -	Last FY spent \$0
Dog Waste Station Supplies	\$ 3,099	\$ 6,198	\$ 15,000	\$ 8,802	\$ 20,000	\$ 5,000	contract amount \$18,720 plus potential new stations
Clubhouse Décor	\$ -	\$ -	\$ -	\$ -	\$ 5,000	\$ 5,000	amenity holiday decor
Contingency							
Special Events	\$ 8,897	\$ 17,794	\$ 10,000	\$ (7,794)	\$ 25,000	\$ 15,000	Last FY spent \$8,427
Miscellaneous Contingency	\$ 3,691	\$ 7,382	\$ 30,000	\$ 22,618	\$ 30,000	\$ -	Last FY spent \$23,448
Capital Outlay							amenity 3 furniture 25k, shade over streambed playground 40k, convert half court basketball into 3 pickleball courts 25k, build full court basketball at amenity 3 60k, dog park improvements (Shannon to get ideas compiled)
	\$ -	\$ -	\$ -	\$ -	\$ 1,096,000	\$ 1,096,000	
Field Operations Subtotal	\$ 991,203	\$ 1,930,349	\$ 2,219,243	\$ 288,894	\$ 3,773,674	\$ 1,554,431	
TOTAL EXPENDITURES	\$ 1,088,711	\$ 2,097,108	\$ 2,459,991	\$ 362,883	\$ 4,027,180	\$ 1,567,189	
EXCESS OF REVENUES OVER	\$ 1,515,749	\$ 547,858	\$ -	\$ 547,858	\$ -	\$ -	

Triple Creek Community Development District
Debt Service
Fiscal Year 2023/2024

Chart of Accounts Classification	Series 2012	Series 2017A	Series 2018A	Series 2019A	Series 2019B	Series 2021 (N&P)	Series 2021 (Q&R)	Budget for 2023/2024
REVENUES								
Special Assessments								
Net Special Assessments ⁽¹⁾	\$ 245,195.03	\$ 712,361.72	\$ 490,584.00	\$ 592,500.85	\$ 35,935.73	\$ 470,100.72	\$ 417,844.39	\$ 2,964,522.44
TOTAL REVENUES	\$ 245,195.03	\$ 712,361.72	\$ 490,584.00	\$ 592,500.85	\$ 35,935.73	\$ 470,100.72	\$ 417,844.39	\$ 2,964,522.44
EXPENDITURES								
Administrative								
Debt Service Obligation	\$ 245,195.03	\$ 712,361.72	\$ 490,584.00	\$ 592,500.85	\$ 35,935.73	\$ 470,100.72	\$ 417,844.39	\$ 2,964,522.44
Administrative Subtotal	\$ 245,195.03	\$ 712,361.72	\$ 490,584.00	\$ 592,500.85	\$ 35,935.73	\$ 470,100.72	\$ 417,844.39	\$ 2,964,522.44
TOTAL EXPENDITURES	\$ 245,195.03	\$ 712,361.72	\$ 490,584.00	\$ 592,500.85	\$ 35,935.73	\$ 470,100.72	\$ 417,844.39	\$ 2,964,522.44
EXCESS OF REVENUES OVER EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Hillsborough County Collection Costs (2%) and Early Payment Discounts (4%)

6.0%

Gross assessments

\$ 3,151,287.33

Notes:

Tax Roll Collection Costs and Early Payment Discount is 6% of Tax Roll. Budgeted net tax roll assessments. See Assessment Table.

⁽¹⁾ Maximum Annual Debt Service less any Prepaid Assessments Received

TRIPLE CREEK COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2023/2024 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2023/2024 O&M Budget		\$4,237,004.85
Collection Cost @ 2%	2%	\$90,149.04
Early Payment Discount @ 4%	4%	\$180,298.08
2023/2024 Total		\$4,507,451.97

2022/2023 O&M Budget		\$2,825,241.00
2023/2024 O&M Budget		\$4,237,004.85
Total Difference		\$1,411,763.85

	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2022/2023	2023/2024	\$	%
Platted				
Series 2012 Debt Service - SF (Group 1)	\$412.72	\$412.72	\$0.00	0.00%
Operations/Maintenance - SF (Group 1)	\$1,500.00	\$2,000.00	\$500.00	33.33%
Total	\$1,912.72	\$2,412.72	\$500.00	26.14%
Series 2012 Debt Service - SF (Group 2)	\$619.10	\$619.10	\$0.00	0.00%
Operations/Maintenance - SF (Group 2)	\$1,500.00	\$2,000.00	\$500.00	33.33%
Total	\$2,119.10	\$2,619.10	\$500.00	23.59%
Series 2012 Debt Service - SF (U)	\$825.46	\$825.46	\$0.00	0.00%
Operations/Maintenance - SF (U)	\$1,500.00	\$2,000.00	\$500.00	33.33%
Total	\$2,325.46	\$2,825.46	\$500.00	21.50%
Series 2017A Debt Service - SF 50' (Village E)	\$1,250.00	\$1,250.00	\$0.00	0.00%
Operations/Maintenance - SF 50' (Village E)	\$1,500.00	\$2,000.00	\$500.00	33.33%
Total	\$2,750.00	\$3,250.00	\$500.00	18.18%
Series 2017A Debt Service - SF 60' (Village E)	\$1,458.33	\$1,458.33	\$0.00	0.00%
Operations/Maintenance - SF 60' (Village E)	\$1,500.00	\$2,000.00	\$500.00	33.33%
Total	\$2,958.33	\$3,458.33	\$500.00	16.90%
Series 2017A Debt Service - SF 50' (Villages F2, F3 & G1)	\$1,250.00	\$1,250.00	\$0.00	0.00%
Operations/Maintenance - SF 50' (Villages F2, F3 & G1)	\$1,500.00	\$2,000.00	\$500.00	33.33%
Total	\$2,750.00	\$3,250.00	\$500.00	18.18%
Series 2017A Debt Service - SF 60' (Villages F2 & G1)	\$1,562.50	\$1,562.50	\$0.00	0.00%
Operations/Maintenance - SF 60' (Villages F2 & G1)	\$1,500.00	\$2,000.00	\$500.00	33.33%
Total	\$3,062.50	\$3,562.50	\$500.00	16.33%
Series 2017A Debt Service - SF 40' (Villages K & L)	\$1,250.00	\$1,250.00	\$0.00	0.00%
Operations/Maintenance - SF 40' (Villages K & L)	\$1,500.00	\$2,000.00	\$500.00	33.33%
Total	\$2,750.00	\$3,250.00	\$500.00	18.18%
Series 2017A Debt Service - SF 50' (Villages F1, K, & L)	\$1,562.50	\$1,562.50	\$0.00	0.00%
Operations/Maintenance - SF 50' (Villages F1, K, & L)	\$1,500.00	\$2,000.00	\$500.00	33.33%
Total	\$3,062.50	\$3,562.50	\$500.00	16.33%
Series 2017A Debt Service - SF 60' (Village F1)	\$1,875.00	\$1,875.00	\$0.00	0.00%
Operations/Maintenance - SF 60' (Village F1)	\$1,500.00	\$2,000.00	\$500.00	33.33%
Total	\$3,375.00	\$3,875.00	\$500.00	14.81%
Series 2018 Debt Service - SF 40' (Villages I & J)	\$1,250.00	\$1,250.00	\$0.00	0.00%
Operations/Maintenance - SF 40' (Villages I & J)	\$1,500.00	\$2,000.00	\$500.00	33.33%

TRIPLE CREEK COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2023/2024 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2023/2024 O&M Budget		\$4,237,004.85
Collection Cost @ 2%	2%	\$90,149.04
Early Payment Discount @ 4%	4%	\$180,298.08
2023/2024 Total		\$4,507,451.97

2022/2023 O&M Budget		\$2,825,241.00
2023/2024 O&M Budget		\$4,237,004.85
Total Difference		\$1,411,763.85

	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2022/2023	2023/2024	\$	%
Total	\$2,750.00	\$3,250.00	\$500.00	18.18%
Series 2018 Debt Service - SF 50' (Villages I & J)	\$1,562.50	\$1,562.50	\$0.00	0.00%
Operations/Maintenance - SF 50' (Villages I & J)	\$1,500.00	\$2,000.00	\$500.00	33.33%
Total	\$3,062.50	\$3,562.50	\$500.00	16.33%
Series 2018 Debt Service - SF 50' (Villages G2)	\$1,275.51	\$1,275.51	\$0.00	0.00%
Operations/Maintenance - SF 50' (Villages G2)	\$1,500.00	\$2,000.00	\$500.00	33.33%
Total	\$2,775.51	\$3,275.51	\$500.00	18.01%
Series 2018 Debt Service - SF 60' (Villages G2 & J)	\$1,875.00	\$1,875.00	\$0.00	0.00%
Operations/Maintenance - SF 60' (Villages G2 & J)	\$1,500.00	\$2,000.00	\$500.00	33.33%
Total	\$3,375.00	\$3,875.00	\$500.00	14.81%
Series 2019A Debt Service - SF 50' (H)	\$1,594.39 (H)	\$1,594.39	\$0.00	0.00%
Operations/Maintenance - SF 50' (H)	\$1,500.00	\$2,000.00	\$500.00	33.33%
Total	\$3,094.39	\$3,594.39	\$500.00	16.16%
Series 2019A Debt Service - SF 60' (H)	\$1,913.27 (H)	\$1,913.27	\$0.00	0.00%
Operations/Maintenance - SF 60' (H)	\$1,500.00	\$2,000.00	\$500.00	33.33%
Total	\$3,413.27	\$3,913.27	\$500.00	14.65%
Series 2019A Debt Service - SF 40' (M)	\$1,275.51	\$1,275.51	\$0.00	0.00%
Operations/Maintenance - SF 40' (M)	\$1,500.00	\$2,000.00	\$500.00	33.33%
Total	\$2,775.51	\$3,275.51	\$500.00	18.01%
Series 2019A Debt Service - SF 50' (M)	\$1,594.39 (M)	\$1,594.39	\$0.00	0.00%
Operations/Maintenance - SF 50' (M)	\$1,500.00	\$2,000.00	\$500.00	33.33%
Total	\$3,094.39	\$3,594.39	\$500.00	16.16%
Series 2019A Debt Service - SF 60' (M)	\$1,913.27 (M)	\$1,913.27	\$0.00	0.00%
Operations/Maintenance - SF 60' (M)	\$1,500.00	\$2,000.00	\$500.00	33.33%
Total	\$3,413.27	\$3,913.27	\$500.00	14.65%
Series 2021 Debt Service - SF 40' (N & P)	\$1,275.51	\$1,275.51	\$0.00	0.00%
Operations/Maintenance - SF 40' (N & P)	\$1,500.00	\$2,000.00	\$500.00	33.33%
Total	\$2,775.51	\$3,275.51	\$500.00	18.01%
Series 2021 Debt Service - SF 50' (N & P)	\$1,594.39 (N & P)	\$1,594.39	\$0.00	0.00%
Operations/Maintenance - SF 50' (N & P)	\$1,500.00	\$2,000.00	\$500.00	33.33%
Total	\$3,094.39	\$3,594.39	\$500.00	16.16%
Series 2021 Debt Service - SF 60' (N & P)	\$1,913.27 (N & P)	\$1,913.27	\$0.00	0.00%
Operations/Maintenance - SF 60' (N & P)	\$1,500.00	\$2,000.00	\$500.00	33.33%
Total	\$3,413.27	\$3,913.27	\$500.00	14.65%

TRIPLE CREEK COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2023/2024 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2023/2024 O&M Budget		\$4,237,004.85
Collection Cost @	2%	\$90,149.04
Early Payment Discount @	4%	\$180,298.08
2023/2024 Total		<u>\$4,507,451.97</u>

2022/2023 O&M Budget		\$2,825,241.00
2023/2024 O&M Budget		\$4,237,004.85
Total Difference		<u>\$1,411,763.85</u>

	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2022/2023	2023/2024	\$	%
Series 2021 Debt Service - SF 40' (Q - Previously Unplatted)	\$1,275.51	\$1,275.51	\$0.00	0.00%
Operations/Maintenance - SF 40' (Q - Previously Unplatted)	\$110.68	\$2,000.00	\$1,889.32	(1)
Total	\$1,386.19	\$3,275.51	\$1,889.32	136.30%
Series 2021 Debt Service - SF 50' (Q - Previously Unplatted)	\$1,594.39	\$1,594.39	\$0.00	0.00%
Operations/Maintenance - SF 50' (Q - Previously Unplatted)	\$110.68	\$2,000.00	\$1,889.32	(1)
Total	\$1,705.07	\$3,594.39	\$1,889.32	110.81%
Series 2021 Debt Service - SF 60' (Q & R - Previously Unplatted)	\$1,913.27	\$1,913.27	\$0.00	0.00%
Operations/Maintenance - SF 60' (Q & R - Previously Unplatted)	\$110.68	\$2,000.00	\$1,889.32	(1)
Total	\$2,023.95	\$3,913.27	\$1,889.32	93.35%

Unplatted

Operations/Maintenance - SF 70' (O - Unplatted)	\$110.68	\$116.55	\$5.87	5.30%
Total	\$110.68	\$116.55	\$5.87	5.30%

⁽¹⁾ Previously unplatted lots O&M assessments included administrative fees only. Now that the lots are platted they are assessed for field costs resulting in the larger increase.

TRIPLE CREEK COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2023/2024 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

TOTAL ADMINISTRATIVE BUDGET		\$253,505.70	TOTAL FIELD AND RESERVE BUDGET		\$3,983,499.15
COLLECTION COSTS @	2%	\$5,393.74	COLLECTION COSTS @	2%	\$84,755.30
EARLY PAYMENT DISCOUNT @	4%	\$10,787.48	EARLY PAYMENT DISCOUNT @	4%	\$169,510.60
TOTAL O&M ASSESSMENT		<u>\$269,686.91</u>	TOTAL O&M ASSESSMENT		<u>\$4,237,765.05</u>

UNITS ASSESSED									ALLOCATION OF ADMIN O&M ASSESSMENT						ALLOCATION OF FIELD O&M AND RESERVE ASSESSMENT						PER LOT ANNUAL ASSESSMENT									
LOT SIZE	SERIES 2012	SERIES 2017A	SERIES 2018	SERIES 2019A	SERIES 2019B	SERIES 2021 (N&P)	SERIES 2021 (Q&R)	O&M	ADMIN	EAU	TOTAL	% TOTAL	TOTAL ADMIN BUDGET	ADMIN PER UNIT	FIELD	EAU	TOTAL	% TOTAL	TOTAL FIELD/RESERVE BUDGET	FIELD PER UNIT	O&M	SERIES 2012 DEBT SERVICE (2)	SERIES 2017A DEBT SERVICE (2)	SERIES 2018 DEBT SERVICE (2)	SERIES 2019A DEBT SERVICE (2)	SERIES 2019B DEBT SERVICE (2)	SERIES 2021 (N&P) DEBT SERVICE (2)	SERIES 2021 (Q&R) DEBT SERVICE (2)	TOTAL (3)	
																														DEBT SERVICE (1)
Platted Parcels																														
Single Family (Group 1)	44	44							44	1.00	44.00	1.90%	\$5,128.01	\$116.55	44	1.00	44.00	1.96%	\$82,871.85	\$1,883.45	\$2,000.00	\$412.72							\$2,412.72	
Single Family (Group 2)	172	172							172	1.00	172.00	7.43%	\$20,045.87	\$116.55	172	1.00	172.00	7.64%	\$323,953.60	\$1,883.45	\$2,000.00	\$619.10							\$2,619.10	
Single Family (U)	165	165							165	1.00	165.00	7.13%	\$19,230.05	\$116.55	165	1.00	165.00	7.33%	\$310,769.44	\$1,883.45	\$2,000.00	\$825.46							\$2,825.46	
Single Family 50' (E)	116		116						116	1.00	116.00	5.01%	\$13,519.31	\$116.55	116	1.00	116.00	5.16%	\$218,480.33	\$1,883.45	\$2,000.00		\$1,250.00						\$3,250.00	
Single Family 60' (E)	91		90						91	1.00	91.00	3.93%	\$10,605.67	\$116.55	91	1.00	91.00	4.04%	\$171,394.05	\$1,883.45	\$2,000.00		\$1,458.33						\$3,458.33	
Single Family 50' (F2, F3 & G1)	135		135						135	1.00	135.00	5.83%	\$15,733.68	\$116.55	135	1.00	135.00	6.00%	\$254,265.90	\$1,883.45	\$2,000.00		\$1,250.00						\$3,562.50	
Single Family 60' (F2 & G1)	39		39						39	1.00	39.00	1.69%	\$4,545.29	\$116.55	39	1.00	39.00	1.73%	\$73,454.59	\$1,883.45	\$2,000.00		\$1,562.50						\$3,562.50	
Single Family 40' (K & L)	58		58						58	1.00	58.00	2.51%	\$6,759.65	\$116.55	58	1.00	58.00	2.58%	\$109,240.17	\$1,883.45	\$2,000.00		\$1,250.00						\$3,562.50	
Single Family 50' (F1, K & L)	88		88						88	1.00	88.00	3.80%	\$10,256.03	\$116.55	88	1.00	88.00	3.91%	\$165,743.70	\$1,883.45	\$2,000.00		\$1,562.50						\$3,562.50	
Single Family 60' (F1)	22		22						22	1.00	22.00	0.95%	\$2,564.01	\$116.55	22	1.00	22.00	0.98%	\$41,435.92	\$1,883.45	\$2,000.00		\$1,875.00						\$3,875.00	
Single Family 40' (I & J)	96		96						96	1.00	96.00	4.15%	\$11,188.39	\$116.55	96	1.00	96.00	4.27%	\$180,811.31	\$1,883.45	\$2,000.00			\$1,250.00					\$3,250.00	
Single Family 50' (I, & J)	124		124						124	1.00	124.00	5.36%	\$14,451.68	\$116.55	124	1.00	124.00	5.51%	\$233,547.94	\$1,883.45	\$2,000.00		\$1,562.50						\$3,562.50	
Single Family 50' (G2)	57		57						57	1.00	57.00	2.46%	\$6,643.11	\$116.55	57	1.00	57.00	2.53%	\$107,356.71	\$1,883.45	\$2,000.00		\$1,275.51						\$3,275.51	
Single Family 60' (G2 & J)	72		72						72	1.00	72.00	3.11%	\$8,391.30	\$116.55	72	1.00	72.00	3.20%	\$135,608.48	\$1,883.45	\$2,000.00		\$1,875.00						\$3,875.00	
Single Family 50' (H)	137			137	0				137	1.00	137.00	5.92%	\$15,966.77	\$116.55	137	1.00	137.00	6.09%	\$258,032.81	\$1,883.45	\$2,000.00				\$1,594.39	\$0.00			\$3,594.39	
Single Family 60' (H)	29			29	0				29	1.00	29.00	1.25%	\$3,379.83	\$116.55	29	1.00	29.00	1.29%	\$54,620.08	\$1,883.45	\$2,000.00				\$1,913.27	\$0.00			\$3,913.27	
Single Family 60' (H) (PARTIAL)	4			4	0				4	1.00	4.00	0.17%	\$466.18	\$116.55	4	1.00	4.00	0.18%	\$7,533.80	\$1,883.45	\$2,000.00				\$1,594.39	\$0.00			\$3,594.39	
Single Family 40' (M)	58			58	1				58	1.00	58.00	2.51%	\$6,759.65	\$116.55	58	1.00	58.00	2.58%	\$109,240.17	\$1,883.45	\$2,000.00				\$1,275.51	\$584.75			\$3,860.26	
Single Family 50' (M)	126			126	32				126	1.00	126.00	5.45%	\$14,684.77	\$116.55	126	1.00	126.00	5.60%	\$237,314.84	\$1,883.45	\$2,000.00				\$1,594.39	\$684.82			\$4,279.21	
Single Family 60' (M)	39			39	20				39	1.00	39.00	1.69%	\$4,545.29	\$116.55	39	1.00	39.00	1.73%	\$73,454.59	\$1,883.45	\$2,000.00				\$1,913.27	\$784.90			\$4,698.17	
Single Family 40' (N & P)	59					59			59	1.00	59.00	2.55%	\$6,876.20	\$116.55	59	1.00	59.00	2.62%	\$111,123.62	\$1,883.45	\$2,000.00						\$1,275.51		\$3,275.51	
Single Family 50' (N & P)	157					157			157	1.00	157.00	6.78%	\$18,297.69	\$116.55	157	1.00	157.00	6.98%	\$295,701.83	\$1,883.45	\$2,000.00						\$1,594.39		\$3,594.39	
Single Family 60' (N & P)	91					91			91	1.00	91.00	3.93%	\$10,605.67	\$116.55	91	1.00	91.00	4.04%	\$171,394.05	\$1,883.45	\$2,000.00				\$1,913.27				\$3,913.27	
Single Family 40' (Q)	62						62		62	1.00	62.00	2.68%	\$7,225.94	\$116.55	62	1.00	62.00	2.76%	\$116,773.97	\$1,883.45	\$2,000.00						\$1,275.51		\$3,275.51	
Single Family 50' (Q)	108						108		108	1.00	108.00	4.67%	\$12,586.94	\$116.55	108	1.00	108.00	4.80%	\$203,412.72	\$1,883.45	\$2,000.00						\$1,594.39		\$3,594.39	
Single Family 60' (Q & R)	101						101		101	1.00	101.00	4.36%	\$11,771.12	\$116.55	101	1.00	101.00	4.49%	\$190,228.56	\$1,883.45	\$2,000.00						\$1,913.27		\$3,913.27	
Total Platted	2250	381	548	349	393	53	307	271	2250		2250.00	97.23%	\$262,227.99		2250		2250.00	100.00%	\$4,237,765.05											
Unplatted Parcels																														
Single Family 70' (O) (4)	64								64	1.00	64.00	2.77%	\$7,458.93	\$116.55	0	1.00	0.00	0.00%	\$0.00	\$0.00	\$116.55								\$116.55	
Total Unplatted	64	0	0	0	0	0	0	0	64		64.00	2.77%	\$7,458.93		0		0.00	0.00%	\$0.00											
Total Community	2314	381	548	349	393	53	307	271	2314		2314.00	100.00%	\$269,686.91		2250		2250.00	100.00%	\$4,237,765.05											

LESS: Hillsborough County Collection Costs (2%) and Early Payment Discount (4%)		(\$16,161.21)		(\$254,265.90)
Net Revenue to be Collected		<u>\$253,505.70</u>		<u>\$3,983,499.15</u>

(1) Reflects the number of total lots with Series 2012, Series 2017A, Series 2018, Series 2019, and Series 2021 debt outstanding.

(2) Annual debt service assessment per lot adopted in connection with the Series 2012, Series 2017A, Series 2018, Series 2019, and Series 2021 bond issue. Annual assessment includes principal, interest, Hillsborough County collection costs and early payment discount costs.

(3) Annual assessment that will appear on November 2023 Hillsborough County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.

(4) It is anticipated that the District will issue Series 2023 (Village O Project) bonds in the near future.

GENERAL FUND BUDGET
ACCOUNT CATEGORY DESCRIPTION

The General Fund Budget Account Category Descriptions are subject to change at any time depending on its application to the District. Please note, not all General Fund Budget Account Category Descriptions are applicable to the District indicated above. Uses of the descriptions contained herein are intended for general reference.

REVENUES:

Interest Earnings: The District may earn interest on its monies in the various operating accounts.

Tax Roll: The District levies Non-Ad Valorem Special Assessments on all of the assessable property within the District to pay for operating expenditures incurred during the Fiscal Year. The assessments may be collected in two ways. The first is by placing them on the County’s Tax Roll, to be collected with the County’s Annual Property Tax Billing. This method is only available to land properly platted within the time limits prescribed by the County. The second way is by Off Roll collection.

Off Roll: For lands not on the tax roll and that is by way of a direct bill from the District to the appropriate property owner.

Developer Contributions: The District may enter into a funding agreement and receive certain prescribed dollars from the Developer to off-set expenditures of the District.

Event Rental: The District may receive monies for event rentals for such things as weddings, birthday parties, etc.

Miscellaneous Revenues: The District may receive monies for the sale or provision of electronic access cards, entry decals etc.

Facilities Rentals: The District may receive monies for the rental of certain facilities by outside sources, for such items as office space, snack bar/restaurants etc.

EXPENDITURES – ADMINISTRATIVE:

Supervisor Fees: The District may compensate its supervisors within the appropriate statutory limits of \$200.00 maximum per meeting within an annual cap of \$4,800.00 per supervisor.

Administrative Services: The District will incur expenditures for the day to today operation of District matters. These services include support for the District Management function, recording and preparation of meeting minutes, records retention and maintenance in accordance with Chapter 119, Florida Statutes, and the District's adopted Rules of Procedure, preparation and delivery of agenda, overnight deliveries, facsimiles and phone calls.

District Management: The District as required by statute, will contract with a firm to provide for management and administration of the District's day to day needs. These services include the conducting of board meetings, workshops, overall administration of District functions, all required state and local filings, preparation of annual budget, purchasing, risk management, preparing various resolutions and all other secretarial duties requested by the District throughout the year is also reflected in this amount.

District Engineer: The District's engineer provides general engineering services to the District. Among these services are attendance at and preparation for monthly board meetings, review of construction invoices and all other engineering services requested by the district throughout the year.

Disclosure Report: The District is required to file quarterly and annual disclosure reports, as required in the District's Master Trust Indenture, with the specified repositories. This is contracted out to a third party in compliance with the Trust Indenture.

Trustee's Fees: The District will incur annual trustee's fees upon the issuance of bonds for the oversight of the various accounts relating to the bond issues.

Assessment Roll: The District will contract with a firm to maintain the assessment roll and annually levy a Non-Ad Valorem assessment for operating and debt service expenses.

Financial & Revenue Collections: Services include all functions necessary for the timely billing and collection and reporting of District assessments in order to ensure adequate funds to meet the District's debt service and operations and maintenance obligations. These services include, but are not limited to, assessment roll preparation and certification, direct billings and funding request processing as well as responding to property owner questions regarding District assessments. This line item also includes the fees incurred for a Collection Agent to collect the funds for the principal and interest payment for its short-term bond issues and any other bond related collection needs. These funds are collected as prescribed in the Trust Indenture. The Collection Agent also provides for the release of liens on property after the full collection of bond debt levied on particular properties.

Accounting Services: Services include the preparation and delivery of the District's financial statements in accordance with Governmental Accounting Standards, accounts payable and accounts receivable functions, asset tracking, investment tracking, capital program administration and requisition processing, filing of annual reports required by the State of Florida and monitoring of trust account activity.

Auditing Services: The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting firm, once it reaches certain revenue and expenditure levels, or has issued bonds and incurred debt.

Arbitrage Rebate Calculation: The District is required to calculate the interest earned from bond proceeds each year pursuant to the Internal Revenue Code of 1986. The Rebate Analyst is required to verify that the District has not received earnings higher than the yield of the bonds.

Travel: Each Board Supervisor and the District Staff are entitled to reimbursement for travel expenses per Florida Statutes 190.006(8).

Public Officials Liability Insurance: The District will incur expenditures for public officials' liability insurance for the Board and Staff.

Legal Advertising: The District will incur expenditures related to legal advertising. The items for which the District will advertise include, but are not limited to meeting schedules, special meeting notices, and public hearings, bidding etc. for the District based on statutory guidelines

Bank Fees: The District will incur bank service charges during the year.

Dues, Licenses & Fees: The District is required to pay an annual fee to the Department of Economic Opportunity, along with other items which may require licenses or permits, etc.

Miscellaneous Fees: The District could incur miscellaneous fees throughout the year, which may not fit into any standard categories.

Website Hosting, Maintenance and Email: The District may incur fees as they relate to the development and ongoing maintenance of its own website along with possible email services if requested.

District Counsel: The District's legal counsel provides general legal services to the District. Among these services are attendance at and preparation for monthly board meetings, review of operating and maintenance contracts and all other legal services requested by the district throughout the year.

EXPENDITURES - FIELD OPERATIONS:

Deputy Services: The District may wish to contract with the local police agency to provide security for the District.

Security Services and Patrols: The District may wish to contract with a private company to provide security for the District.

Electric Utility Services: The District will incur electric utility expenditures for general purposes such as irrigation timers, lift station pumps, fountains, etc.

Streetlights: The District may have expenditures relating to streetlights throughout the community. These may be restricted to main arterial roads or in some cases to all streetlights within the District's boundaries.

Utility - Recreation Facility: The District may budget separately for its recreation and or amenity electric separately.

Gas Utility Services: The District may incur gas utility expenditures related to district operations at its facilities such as pool heat etc.

Garbage - Recreation Facility: The District will incur expenditures related to the removal of garbage and solid waste.

Solid Waste Assessment Fee: The District may have an assessment levied by another local government for solid waste, etc.

Water-Sewer Utility Services: The District will incur water/sewer utility expenditures related to district operations.

Utility - Reclaimed: The District may incur expenses related to the use of reclaimed water for irrigation.

Aquatic Maintenance: Expenses related to the care and maintenance of the lakes and ponds for the control of nuisance plant and algae species.

Fountain Service Repairs & Maintenance: The District may incur expenses related to maintaining the fountains within throughout the Parks & Recreational areas

Lake/Pond Bank Maintenance: The District may incur expenditures to maintain lake banks, etc. for the ponds and lakes within the District's boundaries, along with planting of beneficial aquatic plants, stocking of fish, mowing and landscaping of the banks as the District determines necessary.

Wetland Monitoring & Maintenance: The District may be required to provide for certain types of monitoring and maintenance activities for various wetlands and waterways by other governmental entities.

Mitigation Area Monitoring & Maintenance: The District may be required to provide for certain types of monitoring and maintenance activities for various mitigation areas by other governmental entities.

Aquatic Plant Replacement: The expenses related to replacing beneficial aquatic plants, which may or may not have been required by other governmental entities.

General Liability Insurance: The District will incur fees to insure items owned by the District for its general liability needs

Property Insurance: The District will incur fees to insure items owned by the District for its property needs

Entry and Walls Maintenance: The District will incur expenditures to maintain the entry monuments and the fencing.

Landscape Maintenance: The District will incur expenditures to maintain the rights-of-way, median strips, recreational facilities including pond banks, entryways, and similar planting areas within the District. These services include but are not limited to monthly landscape maintenance, fertilizer, pesticides, annuals, mulch, and irrigation repairs.

Irrigation Maintenance: The District will incur expenditures related to the maintenance of the irrigation systems.

Irrigation Repairs: The District will incur expenditures related to repairs of the irrigation systems.

Landscape Replacement: Expenditures related to replacement of turf, trees, shrubs etc.

Field Services: The District may contract for field management services to provide landscape maintenance oversight.

Miscellaneous Fees: The District may incur miscellaneous expenses that do not readily fit into defined categories in field operations.

Gate Phone: The District will incur telephone expenses if the District has gates that are to be opened and closed.

Street/Parking Lot Sweeping: The District may incur expenses related to street sweeping for roadways it owns or are owned by another governmental entity, for which it elects to maintain.

Gate Facility Maintenance: Expenses related to the ongoing repairs and maintenance of gates owned by the District if any.

Sidewalk Repair & Maintenance: Expenses related to sidewalks located in the right of way of streets the District may own if any.

Roadway Repair & Maintenance: Expenses related to the repair and maintenance of roadways owned by the District if any.

Employees - Salaries: The District may incur expenses for employees/staff members needed for the recreational facilities such as Clubhouse Staff.

Employees - P/R Taxes: This is the employer's portion of employment taxes such as FICA etc.

Employee - Workers' Comp: Fees related to obtaining workers compensation insurance.

Management Contract: The District may contract with a firm to provide for the oversight of its recreation facilities.

Maintenance & Repair: The District may incur expenses to maintain its recreation facilities.

Facility Supplies: The District may have facilities that required various supplies to operate.

Gate Maintenance & Repairs: Any ongoing gate repairs and maintenance would be included in this line item.

Telephone, Fax, Internet: The District may incur telephone, fax and internet expenses related to the recreational facilities.

Office Supplies: The District may have an office in its facilities which require various office related supplies.

Clubhouse - Facility Janitorial Service: Expenses related to the cleaning of the facility and related supplies.

Pool Service Contract: Expenses related to the maintenance of swimming pools and other water features.

Pool Repairs: Expenses related to the repair of swimming pools and other water features.

Security System Monitoring & Maintenance: The District may wish to install a security system for the clubhouse

Clubhouse Miscellaneous Expense: Expenses which may not fit into a defined category in this section of the budget

Athletic/Park Court/Field Repairs: Expense related to any facilities such as tennis, basketball etc.

Trail/Bike Path Maintenance: Expenses related to various types of trail or pathway systems the District may own, from hard surface to natural surfaces.

Special Events: Expenses related to functions such as holiday events for the public enjoyment

Miscellaneous Fees: Monies collected and allocated for fees that the District could incur throughout the year, which may not fit into any standard categories.

Miscellaneous Contingency: Monies collected and allocated for expenses that the District could incur throughout the year, which may not fit into any standard categories.

Capital Outlay: Monies collected and allocated for various projects as they relate to public improvements.

RESERVE FUND BUDGET ACCOUNT CATEGORY DESCRIPTION

The Reserve Fund Budget Account Category Descriptions are subject to change at any time depending on its application to the District. Please note, not all Reserve Fund Budget Account Category Descriptions are applicable to the District indicated above. Uses of the descriptions contained herein are intended for general reference.

REVENUES:

Tax Roll: The District levies Non-Ad Valorem Special Assessments on all of the assessable property within the District to pay for operating expenditures incurred during the Fiscal Year. The assessments may be collected in two ways. The first is by placing them on the County's Tax Roll, to be collected with the County's Annual Property Tax Billing. This method is only available to land properly platted within the time limits prescribed by the County. The second way is by Off Roll collection.

Off Roll: For lands not on the tax roll and that is by way of a direct bill from the District to the appropriate property owner.

Developer Contributions: The District may enter into a funding agreement and receive certain prescribed dollars from the Developer to off-set expenditures of the District.

Miscellaneous Revenues: The District may receive monies for the sale or provision of electronic access cards, entry decals etc.

EXPENDITURES:

Capital Reserve: Monies collected and allocated for the future repair and replacement of various capital improvements such as club facilities, swimming pools, athletic courts, roads, etc.

Capital Outlay: Monies collected and allocated for various projects as they relate to public improvements.

DEBT SERVICE FUND BUDGET
ACCOUNT CATEGORY DESCRIPTION

The Debt Service Fund Budget Account Category Descriptions are subject to change at any time depending on its application to the District. Please note, not all Debt Service Fund Budget Account Category Descriptions are applicable to the District indicated above. Uses of the descriptions contained herein are intended for general reference.

REVENUES:

Special Assessments: The District may levy special assessments to repay the debt incurred by the sale of bonds to raise working capital for certain public improvements. The assessments may be collected in the same fashion as described in the Operations and Maintenance Assessments.

EXPENDITURES – ADMINISTRATIVE:

Bank Fees: The District may incur bank service charges during the year.

Debt Service Obligation: This would be a combination of the principal and interest payment to satisfy the annual repayment of the bond issue debt.